

# ROTH IRA BENEFICIARY DESIGNATION/CHANGE (FORM 2403R)

**Please Print or Type**

\_\_\_\_\_  
CUID (Credit Union will complete)

\_\_\_\_\_  
Credit Union Name

\_\_\_\_ - \_\_\_\_ - \_\_\_\_  
Social Security Number

\_\_\_\_\_  
IRA Suffix

\_\_\_\_\_  
IRA Owner's Name (First, Initial, Last)

\_\_\_\_\_  
Account Number

I am the beneficiary. (Check this box if you are not the original owner of this account, but instead received it as the designated beneficiary and are now designating your own beneficiaries. Sign below on the "IRA Owner's Signature" line.)

\_\_\_\_\_  
Original IRA Owner's Name

\_\_\_\_\_  
Original IRA Owner's Social Security Number

\_\_\_\_\_  
IRA Suffix

**(Before filling out the "DESIGNATION OF BENEFICIARY" section, please see instructions on reverse side.)**

## DESIGNATION OF BENEFICIARY

(Revocable)

### PRIMARY Beneficiary(ies)

| % | Name | Mailing Address | Relationship | Birth Date | SS # |
|---|------|-----------------|--------------|------------|------|
|   |      |                 |              |            |      |
|   |      |                 |              |            |      |
|   |      |                 |              |            |      |
|   |      |                 |              |            |      |

% Column MUST total 100%

### SECONDARY Beneficiary(ies)

| % | Name | Mailing Address | Relationship | Birth Date | SS # |
|---|------|-----------------|--------------|------------|------|
|   |      |                 |              |            |      |
|   |      |                 |              |            |      |
|   |      |                 |              |            |      |
|   |      |                 |              |            |      |

% Column MUST total 100%

### TERTIARY Beneficiary(ies)

| % | Name | Mailing Address | Relationship | Birth Date | SS # |
|---|------|-----------------|--------------|------------|------|
|   |      |                 |              |            |      |
|   |      |                 |              |            |      |

% Column MUST total 100%

(This beneficiary designation overrides all previous designations for this Roth IRA. If you have more than one Roth IRA, you must fill out a separate Roth IRA Beneficiary Designation/Change for each IRA.)

## CONSENT OF SPOUSE

I consent to the designation of beneficiary on this form, and I agree to convert this IRA into the separate property of my spouse to be distributed as shown on this form following my spouse's death. I understand that by signing this consent, I am giving up both my current community/marital property rights in this IRA and my community/marital property rights in any future contributions to this IRA. I further understand that I may not revoke this consent in the future. However, this consent will be automatically revoked if my spouse amends this designation of beneficiary during my lifetime.

X \_\_\_\_\_  
Signature of IRA Owner's Spouse

\_\_\_\_\_  
Date (MM/DD/YYYY)

## IRA OWNER'S SIGNATURE

( This beneficiary designation is not effective unless signed.)

X \_\_\_\_\_  
IRA Owner's Signature

\_\_\_\_\_  
Date (MM/DD/YYYY)

## DESIGNATING BENEFICIARIES

**General Instructions.** A beneficiary can be a person, trust, charity or your estate. Write only one beneficiary on each line. Make sure that you write the full names of all beneficiaries. For example, if you name your children as beneficiaries, **DO NOT** merely write “children” on one of the lines; instead, write the full names of each of your children on separate lines.

If you are not the original owner of this account, but instead received it as the designated beneficiary, please check the appropriate box on the front of this form. Please indicate the original owner’s name and Social Security number in the spaces provided.

**Order of Payment.** To qualify to receive money from the IRA, a human beneficiary must be alive on the day after your death, and a trust, charity, or estate must be in existence within nine months after your death. If any of the primary beneficiaries you name qualify to receive money, then all of the money will be paid to the primary beneficiaries. The money will be paid to secondary beneficiaries **ONLY** if none of the primary beneficiaries qualify to receive money. The money will be paid to tertiary beneficiaries **ONLY** if none of the primary or secondary beneficiaries qualify to receive money.

**Primary Beneficiaries.** If you’re naming only one primary beneficiary, put 100% in the percent column. If you’re naming more than one primary beneficiary, you must indicate what percentage each is to receive. The total **MUST** equal 100%.

If you do not assign a percentage for any primary beneficiary, then all primary beneficiaries will share equally. If you assign all primary beneficiaries a percentage, but the percentages of those that qualify for payment do not total 100%, then the beneficiaries who do qualify will share in proportion to their percentages.

**Secondary Beneficiaries.** If you’re naming only one secondary beneficiary, put 100% in the percent column. If you’re naming more than one secondary beneficiary, you must indicate what percentage each secondary beneficiary is to receive. The percent column **MUST** equal 100%.

If you do not assign a percentage for any secondary beneficiary, then all of the secondary beneficiaries will share equally. If you assign all secondary beneficiaries a percentage, but the percentages of those that qualify for payment do not total 100%, then the beneficiaries who qualify will share in proportion to their percentages.

**Tertiary Beneficiaries.** If you’re naming one tertiary beneficiary, put 100% in the percent column. If you’re naming two tertiary beneficiaries, you must indicate what percentage each tertiary beneficiary is to receive. The percent column **MUST** equal 100%.

If you do not assign a percentage for either tertiary beneficiary, then both tertiary beneficiaries will share equally. If you assign both tertiary beneficiaries a percentage, but only one qualifies for payment, then the tertiary beneficiary who qualifies will receive 100%.

**Example.** *Mary wants her IRA to be paid to her husband if he is alive on the day after her death. If her husband is not alive, she wants her IRA paid equally to her two children. Mary would list her husband’s name under the “Primary Beneficiary(ies)” section with 100%. She would list the two children’s names under the “Secondary Beneficiary(ies)” section with each child receiving 50%.*