



SF Fire Credit Union

THE MAY 2008 EDITION

Siren News

GREAT OPPORTUNITY TO PURCHASE OR REFINANCE

New Temporary Mortgage Limits

LOAN TYPES: JUMBO & CONFORMING

Mortgages are divided into two types, depending on the loan amount. Until recently, a mortgage of \$417,000 or less was described as a Conforming Loan, and a mortgage greater than that was described as being a Jumbo or Non-Conforming Loan. Interest rates on Conforming Loans are typically lower than those on Jumbo Loans.

CONFORMING LOAN LIMIT NOW UP TO \$729,750

The federal government has temporarily raised the Conforming Loan limits in several hundred counties across the country where housing prices are expensive. The intention is to provide people an opportunity to purchase or refinance at rates that are lower than those for Jumbo Loans.

All nine counties in the Greater Bay Area were affected by this action:

COUNTY	LIMIT	COUNTY	LIMIT	COUNTY	LIMIT
San Francisco	\$729,750	Napa	\$729,750	Alameda	\$729,750
Santa Clara	\$729,750	Marin	\$729,750	Solano	\$557,500
San Mateo	\$729,750	Sonoma	\$662,500	Contra Costa	\$729,750

For a complete list of California counties and their Conforming Loan limits, visit us online at www.sffirecu.org

ACT NOW! Changes to Conforming Loan Limits are Temporary

Conforming Loan limits are temporary, and will expire on December 31st, 2008.

Temporary loan limits are available on purchases and refinances. Certain restrictions may apply. Contact the Real Estate Department at (888) 499-FIRE(3473).

30-YEAR FIXED
CONFORMING
ZERO POINTS

6.250%

(6.304% ANNUAL PERCENTAGE RATE)

15-YEAR FIXED
CONFORMING
ZERO POINTS

5.750%

(5.8361% ANNUAL PERCENTAGE RATE)

1 Rates are effective as of 04/11/2008 and are based on credit worthiness. Conforming loan limits are determined by property location and property loan-to-value of 80%; other restrictions may apply. All rates, terms and conditions subject to change without notice.

MAKE THE VEHICLE OF YOUR DREAMS A REALITY

LOAN RATES
AS LOW AS

5.54%*

ANNUAL PERCENTAGE RATE

ON NEW OR
USED VEHICLES

New and Used Auto Loans

- » Same Rate for New or Used
- » Dealership or Private Party Sales
- » Flexible Terms
- » No Prepayment Penalties
- » Up to 120% Financing (including tax, license and warranty)

USE OUR ONLINE BUYING TOOLS TO LOCATE AND PURCHASE YOUR NEXT VEHICLE. VISIT THE AUTO BUYING CENTER AT WWW.SFFIRECU.ORG TO:

- » Negotiate the best price
- » Locate dealers committed to providing you excellent service
- » Check the value of your trade-in
- » Compare different makes and models head-to-head

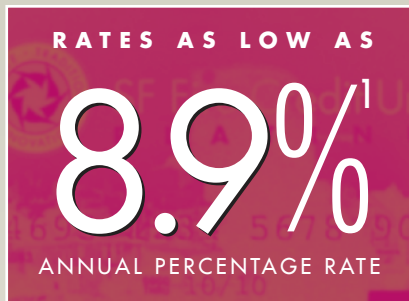
FOR MORE INFORMATION OR TO APPLY CONTACT US AT (888) 499-FIRE (3473), COME SEE US AT ONE OF OUR BRANCHES OR VISIT US ONLINE AT WWW.SFFIRECU.ORG.



* Rate reflects a 0.25% discount on loans that have authorized an automated electronic payment method. Rate based on 48-month term.

PUT YOUR CREDIT
CARD TO WORK

The SF Fire Credit Union Platinum VISA



Say NO to Fees...

- » No Annual Fee
- » No Cash Advance Fees
- » No Balance Transfer Fee
- » No Foreign Currency Exchange Fees

and YES to Rewards²

- » Unrestricted Travel
- » Cash Back
- » Gift Cards for Popular Retailers

PLUS...

Link your Visa™ card to your SF Fire Credit Union checking account as a FREE source of Overdraft Protection.³



For more information or to apply, contact us at (888) 499-FIRE (3473), see us at one of our branches or visit us online at www.sffirecu.org today!

1. Annual Percentage Rate based on credit worthiness. All rates, terms and conditions subject to change without notice.
2. Not all SF Fire Credit Union Visa Cards are enrolled in a rewards program.
3. To add your Visa as an Overdraft Protection source, call (888) 499-FIRE (3473).

HOME BUYING

It's a Buyer's Market

The current glut of homes available for purchase has created a buyer's market and slowing economic growth has kept mortgage rates low. If you are looking to purchase a home, now could be a great time to do it. Use the information below to help you navigate the current marketplace.

NUMBERS: Look at your financial situation – income, debt and savings. Then research the housing costs in your dream neighborhoods. This will give you an idea of how much you'll need to borrow and how much you can afford.

CHOICE: There are many mortgage products available – select the one that best fits your particular situation.

CREDIT: Some lenders have tightened up their criteria for granting mortgage loans. Your credit score can help you qualify for the loan you desire. Get

your credit score FREE each quarter within our Online Banking program at www.sffirecu.org.

NEGOTIATE: This is a buyer's market. When homes aren't selling, many costs – from the purchase price of the home to a real estate agent's fee – are negotiable.

Call our Real Estate Department at (888) 499-FIRE (3473) to speak with a mortgage expert. They can help you choose a loan that fits your needs.

NOTICE TO MEMBERS

Firefighters Corner

Tour de Cure

SF Fire Credit Union is proud to sponsor the men and women of the San Francisco Fire Department who will ride in the 2008 Napa Valley Tour de Cure charity event on May 4th. Team San Francisco Fire are raising money for the American Diabetes Association.



EMS Recruit Class #5

May 9th — Congratulations to the graduates of the Emergency Medical Services Recruit Class of the San Francisco Fire Department. SF Fire Credit Union wishes them the best as they enter a successful and rewarding career. We look forward to working with these newest members of the Department, helping them build a prosperous future for themselves and their families.

IMPORTANT INFORMATION

Main Office
3201 California Street
San Francisco, CA 94118 -1903

Stonestown Branch
565 Buckingham Way
San Francisco, CA 94132-1904

Branch Hours
Monday - Friday 8:30 a.m. - 5:00 p.m.
Saturday 8:30 a.m. - 3:00 p.m.

Call Center and Live Help Hours
Monday - Friday 7:30 a.m. - 6:00 p.m.
Saturday 8:30 a.m. - 3:00 p.m.

Apply for a Loan 24/7
By Phone: (888) 499-FIRE (3473)
Online: www.sffirecu.org

Telephone
(415) 674-4800 (888) 499-FIRE (3473)

Online Services at www.sffirecu.org
• Online Banking including free Bill Payer, free check deposits and free Account-to-Account transfers
• Current Rates
• ATM Locator
• Shared Branch Locator

Credit Union Holidays
We will be closed on:
Memorial Day, Monday, May 26, 2008.

During Holidays, you can always access your accounts with your ATM/Debit Card, online at www.sffirecu.org or by calling Tellerline at: (415) 674-4800 or (888) 499-FIRE.

SF Fire Credit Union's Service Guarantee
SF Fire Credit Union upholds a tradition of excellence and strives to provide exceptional service. We guarantee courtesy, accuracy and promptness at all times. If we do not meet these standards in any way, let us know. We will apologize, correct the issue and credit your account \$10, no questions asked.



Deposits in SF Fire Credit Union are insured by American Share Insurance, the largest provider of private share insurance. Each SF Fire Credit Union deposit and certificate account is insured up to \$500,000. This institution is not federally insured, and if the institution fails, the Federal Government does not guarantee that depositors will get back their money. Accounts with this institution are not insured by any state government.

